
Letter of Intent

This Letter of Intent ("LoI") is entered into by and between

[name]

[company registration number]

[address]

(hereinafter referred to as "Party A")

and

[name]

[company registration number]

[address]

(hereinafter referred to as "Party B")

(hereinafter referred to individually as "Party" and collectively as "Parties")

1. Background

- 1.1 The LoI summarizes the Parties' understanding regarding the contemplated formation of a jointly owned company to design, manufacture, market and sell [products] ("Products") worldwide ("Company").